

## Financing the SME sector

*Bank of Baroda leads the way!*

### Being in Sync with SME Sector:

Bank of Baroda has always played a significant role in the fueling this engine helping India march on this path. In order to promote quality service to this important segment, Bank was a pioneer in creating a special and novel delivery model as early as in 2006 viz. SME loan Factory (SMELF). Presently the Bank has 36 such factories and 4 more are to be opened shortly.

This model has catered to the aspirations of the Indian entrepreneurial spirit sanctioning loans of more than Rs 42,000 crore since inception. Bank has been considering other commercial units with a turnover up to Rs 150 crore at par with SME so to extend the

same preferred attention to them since they are not categorised as such by the regulatory definition. BOB has thus proactively committed its support to enterprises deserving focused attention and easier access to timely finance.

Bank has gone beyond banking to support the SME segment by participating and sponsoring various forums wherein it plays an active advisory role. It has also introduced several new customer centric customised products to suit local cluster and area specific needs. The following product highlights are very brief outlines – details are annexed with this note:

**BARODA SME GOLD CARD:** provides additional 10 per cent advance over the assessed MPBF for

meeting emerging business requirements.

**BARODA SME LOAN PACK** provides single line of credit for meeting SME borrowers' working capital as well as long term requirements within the overall limit approved by the Bank as per the eligibility, i.e. four times of borrower's tangible net worth as per last audited Balance Sheet, or Rs 5 crore, whichever is less.

**BARODA OVERDRAFT AGAINST LAND & BUILDING** is a unique product for financing working capital requirements, long term margin requirements of SME borrowers against the security of unencumbered land and building belonging to the unit, or, promoters

of the unit, up to a maximum limit of Rs 5 crore depending on the location, viz. rural and semi-urban, urban and metro.

**BARODA VIDYASTHALI LOAN** provides finance to Educational Institutions up to a limit of Rs 10 crore on liberalised terms. This scheme is implemented at select branches of the Bank depending on the business potential. **BARODA AROGYADHAM LOAN** is a product providing finance for setting up new nursing homes, hospitals including pathological laboratories, renovation of existing nursing homes/hospitals, purchase of medical/diagnostic equipments as also the office equipments and to meet working capital requirement up to a maximum limit of Rs 12 crore on liberalised terms.



### LUGGAGE

Sarat, an exclusive range from DELSEY.  
Price: ₹13,600 - ₹18,400

### FURNITURE



► Replica designed by Theodore Alexander.  
Price: On request



◄ Oden wardrobe from Ebony Gautier.  
Price: On request



### PENS

La Bibbia, a new collection by Visconti.  
Price: ₹1,90 lakh